

OGDENSBURG BRIDGE & PORT AUTHORITY
FINANCE COMMITTEE MEETING
MONDAY, FEBRUARY 22, 2021

A meeting of the Finance Committee of the Ogdensburg Bridge and Port Authority was held in the boardroom of the Administration Building on Monday, February 22, 2021 at 4:00 PM.

The following were present:

Christopher B. T. Coffin, Committee Chair
Vernon D. Burns, Board Chair
Steven J. Lawrence, Interim Executive Director
Patricia A. Nisco, Chief Financial Officer
Stephanie L. Saracco, Airport Manager

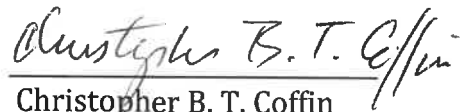
ABSENT: David D. King, Member

Committee Chair Coffin called the meeting to order at 4:00 PM.

I. Business Items

1. January 2021 Financials. There was a brief discussion of the January 2021 Financials. Chief Financial Officer Patricia A. Nisco stated that Accounts Payable has been broken down for the report to show more detail. Ms. Nisco reported that the Authority received \$365,000 from a Paycheck Protection Program loan that should last until the middle of May, 2021. The January 2021 Financials saw an increase in salary and wages expenditures. This was because of additional overtime hours needed for plowing. Ms. Nisco also reported that former Executive Director Wade A. Davis has requested his vacation buyout for 2020-2021. A resolution is needed for the March Board meeting, as the buyout is a large sum. Committee Chair Christopher B. T. Coffin suggested that a close-out procedure be put in place for when employees leave the Authority.

On a motion by Vernon D. Burns, the meeting adjourned at 4:21 PM.


Christopher B. T. Coffin
Finance Committee Chairperson