

OGDENSBURG BRIDGE & PORT AUTHORITY

FINANCE COMMITTEE MEETING

MONDAY, FEBRUARY 28, 2022

A meeting of the Finance Committee of the Ogdensburg Bridge and Port Authority was held in the boardroom of the Administration Building on Monday, February, 2022 at 4:00 PM.

The following were present:

Christopher B. T. Coffin, Committee Chair
David D. King, Member
Steven J. Lawrence, Executive Director
Patricia A. Nisco, Chief Financial Officer
Anthony Adamczyk, Director of Economic Development

Committee Chair Coffin called the meeting to order at 4:08 PM.

I. Business Items

1. January 2022 Financials. There was a brief discussion of the January 2022 Financials. Chief Financial Officer Patricia A. Nisco reported that Accounts Receivable is 97% current of 1-30 days. The final payments for the bridge repair have been made. As a result, March should see a large reduction in maintenance expenses for the bridge. Tenant security deposits will be reviewed and recalculated. David D. King expressed concern about Airport expenses. Finance Committee Chair Christopher B. T. Coffin agreed and stated that Airport expenses are budgeted higher in the new budget and that one way to stick to the budget is to control expenditures, while another is to budget for more. Committee Chair Christopher B. T. Coffin stated that he is not comfortable with the level that he, as a Board member, is involved in planning, and suggested meeting more regularly with staff for discussions.

On a motion by David D. King, seconded by Christopher B. T. Coffin, the meeting adjourned at 4:31 PM.



Christopher B. T. Coffin
Finance Committee Chairperson